

PRIVATE SECURITY SECTOR PROVIDENT FUND
Rule Amendment No. 1 of the Revised Rules
12/8/37197

EXTRACT FROM THE MINUTES OF A MEETING OF THE TRUSTEES HELD AT MIDRAND ON 19 AUGUST 2025

RESOLVED THAT with effect from 01 September 2025 the Rules of the Fund shall be amended as follows:

1. By amending Rule 4.3.2 in order to read as follows: The EMPLOYER shall ensure that the contributions referred to in Rule 4.3.1 are paid and reflect in the FUND'S account within 22 days following the end of the calendar month in respect of which the contributions are payable.
2. By amending the percentages relating to the Age prior to Normal retirement appearing in Rule 6.2.2.1.2 as follows:

Age prior to NORMAL RETIREMENT DATE	Percentage reduction
60-61	0%
61-62	20%
62-63	40%
63-64	60%
64-65	80%
65+	100%

3. By amending Rule 12.1.4.5 in order to read as follows: take all reasonable steps to ensure that contributions are paid and reflect in the FUND'S account within 22 days following the end of the calendar month in respect of which the contributions are payable.
4. By adding the following in Rule 12.10.1: The TRUSTEES shall elect one of their number to be deputy chairperson. The deputy chairperson shall hold office for 2 ½ (two and a half) years.
5. By amending RULE 12.2.1.1 to read as follows: 6 (six) MEMBER TRUSTEES appointed in terms of RULE 12.3.

Chairperson: Paul Nephawe
Mmamosotho Kgosiemang: Principal Officer

Trustees: Rodney Kekana, Sonette Lancaster, Eric Mabuyakhulu, Muziwenkosi Memela, Richard Matlela, Simon Mthabela, Steven Gabasie, Itumeleng Serithi (Independent), Stella Seletse (Independent)



6. By amending RULE 12.2.1.2 to read as follows: 2 (two) EMPLOYER TRUSTEES appointed in terms of RULE 12.4, subject to RULE 12.4.1.1; 12.4.1.2 and 12.5.1.

The reasons for the amendment are to:

1. Ensure that the Fund Rules are consistent as per the requirements of the Pension Funds Act.
2. Ensure that the Fund Rules align with the exemption in relation to the date on which contributions must be paid and reflect in the FUND'S account.

Chairman of the board of trustees

Trustee

Principal Officer

Certified that the above amendments are financially sound.

Peter John Theunissen

Actuary of the Fund

Signature

FASSA, FSCA-recognised valuator (Case: 565007)

Qualifications

Chairperson: Paul Nephawe
Mmamosotho Kgosiemang: Principal Officer

Trustees: Rodney Kekana, Sonette Lancaster, Eric Mabuyakhulu, Muziwenkosi Memela, Richard Matlela, Simon Mthabela, Steven Gabasie, Itumeleng Serithi (Independent), Stella Seletse (Independent)