

August 2026

PSSPF EMPLOYER NEWSFLASH



**Important Update | Temporary
Contribution Rate Reduction |
Effective 1 September 2026 to
31 May 2027**



Dear Valued Employer,

Please take note of an important update regarding your monthly contribution obligations.

Effective 1 September 2026, the contribution rates will be reduced as follows:

	Current Rate	Reduced/New Rate
 Member Contribution	7.5%	5%
 Employer Contribution	7.5%	5%
 Total Combined Contribution	15%	10%



This reduced rate will remain in effect until **31 May 2027**. From **1 June 2027**, contributions will return to the standard rate of **7.5%** per party, bringing the total combined contribution back to **15%**.



What Do You Need to Do?

- Please ensure that your payroll is updated to reflect the reduced contribution rates **effective 1 September 2026**. The adjusted rates must be applied to both the member and employer contribution portions from this date.
- Please also ensure that your contribution schedules are submitted timeously via Floatpays.
- If you have not yet registered on the Floatpays portal, we encourage you to do so as this will be the official platform for contribution schedule submissions going forward.

To register, please click here:



<https://employer.floatpays.co.za/>

If you are not yet registered on Floatpays yet, please submit your schedules via email to



psspf.contributions@salteb.co.za in the interim.

Any contributions paid above the reduced rate of 5% during this period will be treated as overpayments and handled accordingly. Please ensure your payroll is updated correctly to avoid this.



Important Reminder

The contribution rate reduction is temporary. Please diarise the return to standard rates effective 1 June 2027 and ensure that your payroll is updated accordingly to avoid any underpayment of contributions after this date. Should you have any questions or require any assistance, please do not hesitate to contact us via email:



employersupport@salteb.co.za