

PRIVATE SECURITY SECTOR PROVIDENT FUND

Rule Amendment No. 12

12/8/37197

EXTRACT FROM THE MINUTES OF A MEETING OF THE TRUSTEES HELD AT PREMIER HOTEL (MIDRAND) ON 04 MARCH 2022

RESOLVED THAT with effect from 01 April 2022 the Rules of the Fund shall be amended as follows:

1. By adding in Rule 12.3.2 the following:

"Should the Union upon receiving the letter from the Fund informing them to provide and submit the name of the representative to serve in the Fund fail to do so within twenty-one (21) days then, the Fund will disqualify such Union and/or from being represented and advise the Bargaining Council for the Private Security Sector to give the name of the next Union with such verified numbers to replace the disqualified Union".

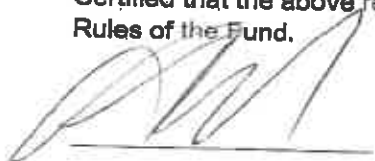
2. By adding Rule 12.4.6 as follows:

"Should an Employer Organisation upon receiving the letter from the Fund informing them to provide and submit the name of the representative to serve in the Fund fail to do so within twenty-one (21) days then, the Fund will disqualify such Employer Organisation from being represented and advise the Bargaining Council for the Private Security Sector to give the name of the next Employer Organisation with such verified numbers to replace the disqualified Employer Organisation".

The reasons for the amendment are to:

Ensure that, the Fund conducts its business effectively and efficiently in order to meet its obligations of holding a first Board of Trustees meeting within fourteen (14) days. Further, to ensure that the Board is properly constituted without any delays.

Certified that the above resolution has been adopted in accordance with the provisions of the Rules of the Fund.



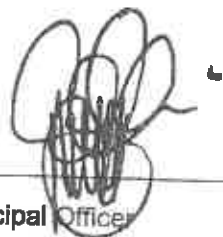
Chairperson

S. KITHURALO


Full Name

11/05/2022

Date



Principal Officer

Peter Mzwandile Zibi 13/05/2022
Full Name Date


Trustee

Trustee 13/05/22
Full Name Date

Certified that Rule Amendment No.12 is financially sound:


PETER JOHN THEUNISSEN, FASSA
Valuator of the Fund