



PRIVATE SECURITY SECTOR PROVIDENT FUND (“the fund”): COMMUNICATION TO FUND EMPLOYERS REGARDING COMPLIANCE CERTIFICATES

1. This communication is aimed at highlighting the fund's revised policy and process in respect of compliance certificates.
2. In order for an employer to be deemed compliant in terms of Section 13A of the Pension Fund Act 24, 1956 (“the Act”), the following requirements must be adhered to:
 - 2.1. Firstly, payment of contributions must be made by no later than the 7th day of the month following the month for which the deduction was made. Failure to do so will result in late payment interest being charged;
 - 2.2. Secondly, a schedule of membership data in the prescribed format must be forwarded to the fund by no later than the 15th day of the month following the month for which the deduction was made.
3. Failure to adhere to either of the above requirements constitutes an offence and will result in the employer being deemed non-compliant.
4. According to the Sectoral Determination 6, all security officers are required to be members of a recognised provident fund and the employer must contribute towards that fund. The Determination and rules of the fund oblige all private security employers to participate in the fund unless such employer/s are exempted from participation in terms of the Determination and the rules.
5. In a practical sense, the best method for a security employer to prove that it has joined the fund and contributes to the fund as required by the rules of the fund and the Act, is for the security employer to produce a current and valid compliance certificate from the fund.

The fund's revised position regarding the issuing of compliance certificates:

6. The following will be issued to participating employers:

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- 6.1. **Compliance Certificates** to compliant employers that have met the necessary requirements in terms of section 13A of the Act;
 - 6.2. **Compliance Letters** in respect of employers that have signed acknowledgments of debt (AOD) with the fund;
 - 6.3. **Compliance Letters** in respect of employers that have late payment interest due as a result of the late payment of section 13A contributions to the fund.
7. The decision has been taken to discontinue the issue of qualified compliance certificates to employers that have entered into AODs with the fund and to commence issuing those employers with compliance letters with effect from July 2015.

Yours faithfully



Robert Dube
Chair of the Board