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## Beneficiary Nomination Form

### Attention: The Board of the Private Security Sector Provident Fund

Member Name:	Date of birth	D	D	M	M	C	C	Y	Y
ID Number:	Employer Name:								
PSIRA number:	Employee Number:								

In terms of the Pension Funds Act, a member's dependants and persons who are not dependants but who are nominated by the member must be considered by the Trustees when they decide in what shares lump sum benefits are to be paid from the Fund on the death of a member. To assist the Trustees in making their decision please complete below.

**PLEASE READ THE BELOW GUIDELINES ON DEPENDANTS AND NOMINEES CAREFULLY BEFORE COMPLETING THE FORM.**

DEPENDANTS					
Full Name(s)	ID / Passport Number	Gender	Date of Birth	Share of Benefit	Relationship

NOMINEES					
Full Name(s)	ID / Passport Number	Gender	Date of Birth	Share of Benefit	Relationship

I, the undersigned, recognise that my circumstances and those of the persons shown above as dependants and/or nominees may change. I undertake to advise the Trustees of the fund when any change should be made regarding my dependants or nominees. I understand that this form amounts to an expression of my wishes and is not binding on the Trustees, whose responsibilities are set out in the Pension Funds Act.

\_\_\_\_\_  
 Signature

\_\_\_\_\_  
 Date

***Your nomination of beneficiary form will assist the Board of the Private Security Sector Provident Fund in the final allocation of your death benefit. All personal information disclosed herein is considered as your personal information. Such information is required solely for the purpose of processing your application, and will not be disclosed to any third party at any time and will be kept confidential and secure. This form must be completed and handed to your Human Resources department. You must update this form regularly as the Trustees need this to assist them to take a decision on the disposal of death benefits.***

**GUIDELINES:**

*Briefly, the position is as follows:*

- (a) the following categories of persons will be regarded as dependants;*
- (i) persons for whose maintenance the member is legally liable (for example, the spouse and children (both minor and major));*
- (ii) persons for whose maintenance the member would have become legally liable if he or she had not died (for example, an unborn child);*
- (iii) persons whom the Trustees consider to have been financially dependent upon the member at the time of his/her death;*
- (b) if there are dependants and no nominees, payment must be made to, or for the benefit of, one, some or all of those dependants in such proportions as the Trustees shall determine;*
- (c) if there are no dependants but the member has nominated one or more persons who are not dependants to receive part or all of the benefit, then such nominees will only receive payment after payment of debts in the deceased estate, if the member's estate is insolvent;*
- (d) if there are dependants and the member has nominated one or more persons who are not dependants to receive part or all of the benefit, the Trustees shall determine the proportion which is to be paid to each dependant and the proportion paid to each nominee (a nil proportion may be allocated);*
- (e) only if there are no dependants, and then only to the extent that payment is not due to a nominee, shall any balance remaining be paid to the deceased member's estate or, where appropriate, the Guardian's Fund;*
- (f) Trustees have the right to pay a trust for the benefit of a minor dependant or minor nominee or to pay the lump sum in the form of instalments over a period of time;*
- (g) if there are both dependants and nominated beneficiaries, such nomination must have been made on or after 30 June 1989. Nominations made prior to that date are not valid;*
- (h) lump sums can be paid in the form of instalments over a period of time to major dependants or nominees, if agreed in writing with the dependants or nominees.*

**NOTES:**

- (i) any income tax payable will be deducted before lump sum benefits are allocated to dependants and nominees;*
- (ii) the fact that a person is classified as a dependant or nominee does not mean that the Trustees must award him or her any benefit from the Fund;*
- (iii) an institution (e.g. an old age home) can be chosen as a nominee;*
- (iv) the requirements set out above do not apply to pensions payable to spouses or dependants in terms of specific provisions in the rules; such pensions are payable as described in the rules;*
- (v) the requirements set out above do not apply to free-standing Group Life Assurance Funds;*
- (vi) Prior to 19 April 1996 major children did not automatically qualify as dependants.*