

**Attention: Members of PSSPF**

10 September 2021

**Re: Approval of Rule Amendment 11 – Reduction in Contribution Percentage**

Dear Valued Member

The Private Security Sector Provident Fund (“PSSPF”) was approached by the parties to the Bargaining Council to assist employers and employees in the private security sector with providing some relief due to the pandemic which has affected the private security sector. The Fund applied to the FSCA for a reduction in contribution rates for a fixed period via a rule amendment. This rule amendment was approved on 10 September and is effective for a fixed period from 1 September 2021 and ends on 31 August 2022. This change is applicable for all contributions with an effective date 1 September 2021 for a period of 12 months and is not retrospective. Contribution rates are therefore as follows:

Contributions prior 1 September 2021

Member Contribution	Employer Contribution
7.5%	7.5%

Contributions effective 1 September 2021 – 31 August 2022

Member Contribution	Employer Contribution
5%	5%

Contributions effective 1 September 2022

Member Contribution	Employer Contribution
7.5%	7.5%

The Fund is pleased that we are able to assist our members and save their jobs during these trying times.

Yours sincerely  
 PSSPF

Chairperson: Sandile Khumalo (Statutory Manager), Principal Officer: Mziwandile Peter Zibi

Trustees: Steve Conradie, Zithulise Dugmond Mqadi, Ntsikelelo Bizo, Paul Nephawe, Wonga Mbawu, Sonette Lancaster, Jonnes Hlatshwayo, Stanley Mampetlane, Itumeleng Serithi (Independent)