



PSSPF Newsflash

Reminder of the Increase of the contribution rate to 7,5% as from 1 September 2011

In terms of the Sectoral Determination and the Rules of the Fund (Amendment 17) contributions with effect from 1 September 2011 have changed to:

- **Current Members** in Service > 4 months has increased to
 - ER contributions – 7.5%
 - EE contributions – 7.5%
- **Risk Benefit only** < 4 months remain unchanged
 - ER contributions – 2.5%
 - EE contributions – 2.5%

We would like to stress that the Employers please be aware that all members belong to one of the above contribution categories.

The administration system is an integrated accounting system and will raise expected income for all members in terms of the rules of the Fund. Any contributions received from employers not within these categories will be regarded as non-compliant.

Please visit www.psspfund.co.za for more information on all fund related matters.

Kind regards

The Board of Trustees