

## FUNERAL TENDER FAQ

1. How many members are to be covered?

A: About 240 000 at any point in time, but the number is variable from month to month.

2. How should the tender be submitted?

A: Electronically to peter@iac.co.za.

3. By when should the tender be received?

A: Friday 19th October and received into above Inbox before 20th October.

4. Can any advice or guidance in regard to the tender be requested?

A: No, tenderers must interpret the specifications as published.

5. Is claims experience available?

A: Yes, and is published on the website.

6. Will receipt of tenders be acknowledged?

A: No communications or correspondence will be entered into regarding any tender.

7. The disability benefit - what is it based on 1 x salary or a fixed amount? We know the maximum is R85 000.

A: This is an accidental disability benefit. It is based on a fixed scale and the levels are in the tender specification.

8. Over which period were the accidental disability cover claims paid? Since Feb 2016 or only recently. Are there any more pending such claims?

A: These would be between 1st February 2016 to-date.

9. The memorial benefit consists of a tombstone benefit and repatriation benefit. How are these determined? Is this an additional sum pf money paid or is it included in the R30 000 cover?

A: These benefits were offered as free benefits by the underwriter. They are not part of the R30000.00 cover.

10. What is the average age and salary of the membership? Do you have the geographical split of the membership? EG 20% in KwaZulu Natal, 50% Gauteng etc.

A: Unfortunately, we do not maintain such statistics as a fund. Most employers submit their membership numbers without detailing the geographical split of their employees. You can enquire with PSIRA or visit their website at [www.psira.co.za](http://www.psira.co.za) for such statistics.

11. Is the memorial benefit an additional rand amount of cover? E.g. R15000. This is not stipulated in the tender.

A: As has already been explained these are free benefits. You are free to structure your own additional "free benefits" or submit a quotation without them.