



Beneficiary Nomination Form

Confidential

To the Trustees of: The Private Security Sector Provident fund

Full names and surname of member	Date of birth	D	D	M	M	C	C	Y	Y
ID number	Name of employer								
PSIRA number	Company reference number								

In terms of the Pension Funds Act, a member's dependants and persons who are not dependants but who are nominated by the member must be considered by the Trustees when they decide in what shares lump sum benefits are to be paid from the Fund on the death of a member. To assist the Trustees in making their decision please complete below.

Please read the reverse side of this form before filling in the spaces below.

DEPENDANTS

Surname	First Name/s	Gender	Date of Birth	Share of Benefit	Relationship

NOMINEES

Surname	First Name/s	Gender	Date of Birth	Share of Benefit	Relationship

I, the undersigned, recognised that my circumstances and those of the person shown above as dependants and/or nominees may change. I undertake to advise the Trustees of the fund when any change should be made regarding my dependants or nominees. I understand that this form amounts to an expression of my wishes and is not binding on the Trustees, whose responsibilities are set out in the Pension Fund Act.

Signature _____

Date _____

PLEASE LIST YOUR DEPENDANTS AND ANY NOMINEES ON THE OTHER SIDE OF THIS FORM AFTER YOU HAVE YOU READ THE FOLLOWING NOTES

Briefly, the position is as follows:

- (a) the following categories of persons will be dependants;
 - (i) persons for whose maintenance the member is legally liable;
 - (ii) persons whom the Trustees consider to have been dependent upon the member at the time of his/her death;
 - (iii) the spouse and children (both minor and major) of the deceased member; and
 - (iv) persons for whose maintenance the member would have become legally liable if he or she had not died (for example an unborn child);
- (b) if there are dependants and no nominees, payment must be made to, or for the benefit of, one, some or all of those dependants in such proportions as the Trustees shall determine;
- (c) if there are no dependants but the member has nominated one or more persons who are not dependants to receive part or all of the benefit, then such nominees only receive payment after payments of debts in the deceased estate if the member's estate is insolvent;
- (d) if there are dependants and the member has nominated one or more persons who are not dependants to receive part or all of the benefit, the Trustees shall determine the proportion which is to be paid to each dependant and the proportion paid to each nominee (a nil proportion may be allocated);
- (e) only if there are no dependants, and then only to the extent that payment is not due to a nominee, shall any balance remaining be paid to the deceased member's estate or, where appropriate, the Guardian's Fund;
- (f) Trustees have the right to pay a trust for the benefit of a minor dependant or minor nominee or to pay the lump sum in the form of instalments over a period of time;
- (g) if there are both dependants and nominated beneficiaries, such nomination must have been made on or after 30 June 1989. Nominations made prior to that date are not valid;
- (h) lump sums can be paid in the form of instalments over a period of time to major dependants or nominees, if agreed in writing with the dependants or nominees.

NOTES:

- (i) any income tax payable will be deducted before lump sum benefits are allocated to dependants and nominees;
- (ii) the fact that a person is classified as a dependant or nominee does not mean that the Trustees must award him or her any benefit from the Fund;
- (iii) an institution (e.g. An old age home) can be chosen as a nominee;
- (iv) the requirements set out above do not apply to pensions payable to spouses or dependants in terms of specific provisions of the rule; such pensions are payable as described in the rules;
- (v) the requirements set out above do not apply to free-standing Group Life Assurance Funds;
- (vi) Prior to 19 April 1996 major children did not automatically qualify as dependants.